

SHIVA GLOBAL AGRO INDUSTRIES LIMITED, NANDED

Regd. Office: Hanuman Nagar, Osman Nagar Road, Village Dhakni, Dist. Nanded- 431 708.

• Website: www.shivaagro.org • email: admin@shivaagro.org • CIN: L24120MH1993PLC070334 •

Statement of Standalone and Consolidated Financial Results for the Quarter & Nine months ended December 31, 2019

(Amount in Rs. Lacs)

Particulars	STANDALONE						CONSOLIDATED					
	Unaudited			Audited			Unaudited			Audited		
	Quarter ended	31/12/2018	31/12/2019	Nine months ended	31/12/2018	31/12/2019	Quarter ended	31/12/2018	31/12/2019	Nine months ended	31/12/2018	31/12/2019
1 Incomes:												
Revenue from operations	1,751.97	2,000.36	1,964.81	7,077.84	8,691.58	11,329.50	15,606.84	12,042.97	38,187.46	36,728.74	49,961.83	86.07
Other Income	0.14	4.05	11.95	8.69	15.01	27.78	0.33	35.10	13.95	29.56	86.07	86.07
Total Revenue	1,752.10	2,004.41	1,976.76	7,086.53	8,706.59	11,357.28	15,607.16	12,078.08	38,235.96	36,758.31	50,047.90	50,047.90
2 Expenses:												
Cost of materials consumed	1,053.34	1,056.86	1,011.98	3,354.52	4,845.33	6,405.79	12,701.70	6,582.44	26,040.27	27,769.13	36,001.14	36,001.14
Purchases of stock-in-trade	1,222.56	57.90	1,082.73	1,842.97	1,335.39	2,522.17	3,090.24	3,154.87	8,279.60	3,914.83	8,137.41	8,137.41
Changes in inventories of finished goods, work-in-progress and stock-in-	-932.19	354.07	-551.06	252.59	496.40	-323.16	-1,586.58	982.33	-314.01	385.34	-170.73	-170.73
Employee benefits expense	64.39	56.77	68.75	178.77	175.20	227.33	197.36	136.98	483.80	510.82	591.21	591.21
Finance costs	60.66	68.32	80.66	183.95	216.34	281.45	191.15	185.76	551.93	653.14	816.47	816.47
Depreciation and amortization expense	24.33	24.41	23.98	73.15	72.19	97.77	44.54	59.31	163.31	218.54	238.08	238.08
Other expenses	228.27	301.36	190.06	937.65	1,169.54	1,608.83	672.25	722.51	2,158.81	2,354.08	2,966.21	2,966.21
Total Expenses	1,721.36	1,919.67	1,907.10	6,823.60	8,310.39	10,820.17	15,310.66	11,824.20	37,363.71	35,805.87	48,579.79	48,579.79
3 Profit before exceptional items & tax	30.75	84.74	69.66	262.93	396.21	537.11	296.50	253.88	872.25	952.44	1,468.11	1,468.11
4 Exceptional items	0.00	0.00	0.00	0.00	0.00	-379.83	0.00	0.00	0.00	0.00	-379.83	-379.83
5 Share of profit of associate	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.01	8.20	0.00	0.00	0.00
6 Profit before tax	30.75	84.74	69.66	262.93	396.21	157.28	296.50	254.89	880.45	952.44	1,088.28	1,088.28
7 Tax expenses:												
(1) Current tax	9.33	15.94	21.40	66.17	103.00	149.04	77.53	51.03	217.67	283.18	395.40	395.40
(2) Deferred tax	-0.28	0.28	0.00	0.00	0.00	3.12	-0.28	0.28	0.00	0.00	13.83	13.83
(3) Income tax relating to earlier years	0.07	0.62	0.00	0.69	0.07	0.10	0.08	0.44	0.52	0.07	-0.09	-0.09
8 Net Profit for the period	21.62	67.90	48.26	196.07	293.13	5.03	219.17	203.15	662.26	669.18	679.15	679.15
Attributable to:												
Shareholders of the company	21.62	67.90	48.26	196.07	293.13	5.03	124.87	139.59	444.48	477.52	376.00	376.00
Non-controlling interest	-	-	-	-	-	-	94.30	63.55	217.78	191.66	303.14	303.14



6 The Segmentwise results for the quarter ended 31.12.2019 is given below:

Particulars	STANDALONE						CONSOLIDATED					
	Unaudited			Audited			Unaudited			Audited		
	Quarter ended	31/12/2018	31/12/2019	Nine months ended	31/12/2018	31/12/2019	Quarter ended	31/12/2018	31/12/2019	Nine months ended	31/12/2018	31/12/2019
Segment Revenue												
Operating Revenue	649.46											
a) Fertilizers	-	969.12	5,528.57	7,695.89								
b) Solvent	1,102.51	995.69	1,549.28	995.69	2,133.43	9,196.07	1,923.11	4,159.67	1,739.97	9,628.42	11,080.60	13,934.58
c) Seeds & Others	1,751.97	1,964.81	7,077.84	8,691.58	11,329.50		12,629.28	8,098.50	13,735.05	27,340.14	23,546.99	35,196.92
Total							1,102.51	4.97	1,085.27	1,549.28	2,852.71	1,530.30
							15,654.90	12,263.14	16,560.30	38,517.83	37,480.30	50,661.80
Less: Inter-segment revenue	-	-	-	-	-	-	48.06	220.17	697.55	330.37	751.56	699.97
Income from operations												
							15,606.84	12,042.97	15,862.75	38,187.46	36,728.74	49,961.83
Segment Result												
a) Fertilizers	82.92	149.91	418.39	583.08	763.79		173.48	216.68	210.23	644.36	822.51	1,106.95
b) Solvent	-	-	-	-	-	-	305.50	188.76	314.32	711.52	803.44	1,064.57
c) Seeds & Others	8.35	(0.91)	19.79	14.45	26.99	26.99	8.35	(0.91)	3.33	19.79	(50.40)	26.99
Total							487.33	404.54	527.89	1,375.68	1,575.56	2,198.51
Adjusted for:												
a) Finance costs	(60.66)	(68.32)	(183.95)	(216.34)	(281.45)	(185.76)	(191.15)	(185.76)	(217.61)	(551.93)	(653.14)	(816.47)
b) Other income	0.14	4.05	8.69	15.01	27.78	35.10	0.33	35.10	14.10	48.50	30.01	86.07
c) Exceptional items	-	-	-	-	(379.83)	-	-	-	-	-	-	(379.83)
d) Share in profit of associate	-	-	-	-	-	1.01	-	1.01	-	8.20	-	-
Profit before tax												
	30.75	84.74	262.93	396.21	157.28	254.89	296.50	254.89	324.38	880.45	952.44	1,088.28



Segment assets and liabilities:

Particulars	STANDALONE				CONSOLIDATED					
	Unaudited		Audited		Unaudited			Audited		
	As at 31/12/2019	As at 30/09/2019	As at 31/12/2018	As at 31/03/2019	As at 31/12/2019	As at 30/09/2019	As at 31/12/2018	As at 31/03/2019	As at 31/03/2019	As at 31/03/2019
Segment assets										
a) Fertilizers	8,327.22	7,973.31	9,377.71	9,241.91	13,111.66	12,074.03	11,945.07	12,134.67		
b) Solvent	-	-	-	-	12,492.39	8,690.34	7,974.57	9,847.59		
c) Seeds & Others	649.28	60.78	-	-	649.28	60.78	2,520.66	-		
Total assets	8,976.50	8,034.09	9,377.71	9,241.91	26,253.33	20,825.15	22,440.29	21,982.26		
Segment liabilities										
a) Fertilizers	3,383.17	2,676.08	3,884.99	4,060.74	6,569.55	6,032.10	6,823.11	6,256.10		
b) Solvent	-	-	-	-	7,385.85	3,757.86	3,579.75	5,136.05		
c) Seeds & Others	216.89	4.77	-	-	216.89	4.77	946.54	-		
Total liabilities	3,600.06	2,680.85	3,884.99	4,060.74	14,172.29	9,794.72	11,349.40	11,392.15		

Notes on Segment information:

- The Company is focused on three business segments: Fertilizers, Solvent and Seeds & others. Based on the "management approach" as defined in Ind AS 108-Operating Segments, the Chief Operating Decision maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly information has been presented along these business segments. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.
- Segment result represents the profit before interest and tax earned by each segment without allocation of central administrative costs and other income.

7 Previous years/quarters figures have been regrouped/re-classified wherever necessary to make them comparable.



For Shiva Global Agro Industries Ltd.

[Signature]

Deepak S. Maliwal
Director

Place: Nanded

Date: February 07, 2020



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF
INTERIM STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
SHIVA GLOBAL AGRO INDUSTRIES LIMITED**

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **SHIVA GLOBAL AGRO INDUSTRIES LIMITED** ("the Company") for the quarter and nine months ended December 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Nanded

Date: February 07, 2020

For Aditya Falor & Associates
Chartered Accountants
Firm Reg. No. 127273W


Aditya G. Falor

Proprietor

Membership No. 122487



UDIN: 20122487AAAAAR2437



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF
INTERIM CONSOLIDATED FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
SHIVA GLOBAL AGRO INDUSTRIES LIMITED**

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **SHIVA GLOBAL AGRO INDUSTRIES LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associate for the quarter and nine months ended December 31, 2019 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review

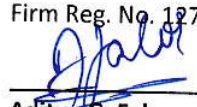
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The statement includes the results of the Subsidiaries viz: (a) Ghatprabha Fertilizers Private Limited, (b) Shiva-Parvati Poultry Feed Private Limited & (c) Shrinivasa Agro Foods Private Limited and Associate viz: Kirtiman Agro Genetics Limited.

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Aditya Falor & Associates
Chartered Accountants
Firm Reg. No. 127273W


Aditya G. Falor
Proprietor
Membership No. 122487



Place: Nanded
Date: February 07, 2020

UDIN: 20122487AAAAAR2437