

SHIVA GLOBAL AGRO INDUSTRIES LIMITED, NANDED

Regd. Office: Hanuman Nagar, Osman Nagar Road, Village Dhakni, Dist. Nanded- 431 708.

• Website: www.shivaagro.org • email: admin@shivaagro.org • CIN: L24120MH1993PLC070334 •

Statement of Standalone and Consolidated Financial Results for the Quarter & Nine months ended December 31, 2018

(Amount in Rs. Lacs)

Particulars	STANDALONE						CONSOLIDATED					
	Unaudited			Audited			Unaudited			Audited		
	Quarter ended		Nine months ended		Year ended		Quarter ended		Nine months ended		Year ended	
	31/12/2018	30/09/2018	31/12/2017	31/12/2018	31/12/2017	31/03/2018	31/12/2018	30/09/2018	31/12/2017	31/12/2018	31/12/2017	31/03/2018
1 Incomes:												
Revenue from operations	1,964.81	2,827.18	948.94	8,691.58	6,042.81	7,650.62	15,862.75	8,804.36	13,736.79	36,728.74	34,566.12	44,427.14
Other Income	11.95	-4.70	5.60	15.01	9.31	36.85	13.95	5.00	2.46	29.56	53.52	173.50
Total Revenue	1,976.76	2,822.49	954.54	8,706.59	6,052.13	7,687.47	15,876.70	8,809.36	13,739.24	36,758.31	34,619.63	44,600.64
2 Expenses:												
Cost of materials consumed	1,011.98	1,641.51	706.75	4,845.33	4,720.13	5,932.59	13,283.13	5,430.67	12,152.65	27,769.13	27,560.92	36,777.14
Purchases of stock-in-trade	1,082.73	252.66	1.14	1,335.39	90.57	101.16	2,450.79	1,144.66	499.03	3,914.83	2,022.40	2,716.11
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-551.06	86.60	-187.75	496.40	-436.05	-680.30	-1,232.85	691.13	-293.14	385.34	-5.97	-1,123.21
Excise duty	0.00	0.00	0.00	0.00	34.86	34.86	0.00	0.00	0.00	0.00	40.89	40.89
Employee benefits expense	68.75	61.74	55.05	175.20	144.58	184.02	159.16	186.05	196.58	510.82	537.66	706.07
Finance costs	80.66	65.01	83.03	216.34	273.90	344.42	217.61	200.86	289.71	653.14	884.90	1,154.84
Depreciation and amortization expense	23.98	24.04	24.42	72.19	73.26	96.79	72.68	72.80	72.52	218.54	217.57	292.34
Other expenses	190.06	541.94	203.72	1,169.54	869.27	1,258.61	601.81	840.62	441.27	2,354.08	2,457.85	2,984.82
Total Expenses	1,907.10	2,673.51	886.35	8,310.39	5,770.53	7,272.15	15,552.32	8,566.79	13,358.63	35,805.87	33,716.23	43,548.99
3 Profit before tax	69.66	148.98	68.19	396.21	281.60	415.32	324.38	242.57	380.61	952.44	903.40	1,051.65
4 Tax expenses:												
(1) Current tax	21.40	32.20	20.39	103.00	84.22	129.14	107.72	66.37	124.11	283.18	285.39	362.49
(2) Deferred tax	0.00	-0.25	0.00	0.00	0.00	-7.56	0.00	0.00	0.00	0.00	0.00	-56.33
(3) Income tax relating to earlier years	0.00	0.05	0.00	0.07	-0.31	-0.31	0.00	0.07	0.07	0.07	2.18	2.18
5 Net Profit for the period	48.26	116.97	47.80	293.13	197.38	294.05	216.66	176.13	256.50	669.18	618.01	743.31
Attributable to:												
Shareholders of the company	48.26	116.97	47.80	293.13	197.38	294.05	133.45	138.77	155.00	477.52	415.28	510.97
Non-controlling interest	-	-	-	-	-	-	83.21	37.36	101.51	191.66	202.73	232.34



6 The Segmentwise result for the quarter ended 31.12.2018 is given below:

(Amount in Rs. Lacs)

Particulars	STANDALONE						CONSOLIDATED					
	Unaudited			Audited			Unaudited			Audited		
	Quarter ended		Nine months ended		Year ended		Quarter ended		Nine months ended		Year ended	
	31/12/2018	30/09/2018	31/12/2017	31/12/2018	31/12/2017	31/03/2018	31/12/2018	30/09/2018	31/12/2017	31/12/2018	31/12/2017	31/03/2018
Segment Revenue												
Operating Revenue												
a) Fertilizers	969.12	2,827.18	948.94	7,695.89	6,042.81	7,650.62	1,739.97	4,596.78	1,713.96	11,080.60	8,698.35	11,329.48
b) Solvent	0.00	0.00	0.00	0.00	0.00	0.00	13,735.05	3,966.60	11,390.62	23,546.99	22,521.13	29,505.40
c) Seeds	995.69	0.00	0.00	995.69	0.00	0.00	1,085.27	295.00	817.62	2,852.71	3,636.87	3,813.28
Total	1,964.81	2,827.18	948.94	8,691.58	6,042.81	7,650.62	16,560.30	8,858.37	13,922.20	37,480.30	34,856.35	44,648.16
Less: Inter-segment revenue	0.00	0.00	0.00	0.00	0.00	0.00	697.55	54.01	185.42	751.56	290.23	221.02
Income from operations	1,964.81	2,827.18	948.94	8,691.58	6,042.81	7,650.62	15,862.75	8,804.36	13,736.79	36,728.74	34,566.12	44,427.14
Segment Result												
a) Fertilizers	123.92	218.69	145.61	583.08	546.18	722.89	210.23	288.51	204.38	822.51	722.05	916.86
b) Solvent	0.00	0.00	0.00	0.00	0.00	0.00	314.32	207.75	440.44	803.44	942.56	1,084.03
c) Seeds	14.45	0.00	0.00	14.45	0.00	0.00	3.33	-57.98	22.95	-50.40	69.78	23.63
Total	138.38	218.69	145.61	597.54	546.18	722.89	527.89	438.28	667.77	1,575.56	1,734.39	2,024.52
Adjusted for:												
a) Finance costs	-80.66	-65.01	-83.03	-216.34	-273.90	-344.42	-217.61	-200.86	-289.71	-653.14	-884.90	-1,154.84
b) Other income	11.95	-4.70	5.60	15.01	9.31	36.85	14.10	5.15	2.56	30.01	53.92	181.98
Profit before tax	69.66	148.98	68.19	396.21	281.60	415.32	324.38	242.57	380.61	952.44	903.40	1,051.65

Notes on Segment information:

- The Company is focused on three business segments: Fertilizers, Solvent & Seeds. Based on the "management approach" as defined in Ind AS 108-Operating Segments, the Chief Operating Decision maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly information has been presented along these business segments. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.
- Segment result represents the profit before interest and tax earned by each segment without allocation of central administrative costs and other income.

7 Previous years/quarters figures have been regrouped/re-classified wherever necessary to make them comparable.

For Shiva Global Agro Industries Ltd.



Place: Nanded

Date: February 14, 2019

Deepak S. Maliwal
Director



LIMITED REVIEW REPORT

TO
THE BOARD OF DIRECTORS OF
SHIVA GLOBAL AGRO INDUSTRIES LIMITED

Dear Sir,

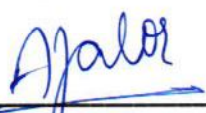
We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **SHIVA GLOBAL AGRO INDUSTRIES LIMITED** ("the Company") for the Quarter and Nine months ended December 31, 2018 ("the Statement"), being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 05, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Aditya Falor & Associates
Chartered Accountants
FRN : 127273W


CA Aditya Falor
Proprietor
Memb. No. 122487



Place: Nanded
Date: February 14, 2019



LIMITED REVIEW REPORT

TO
THE BOARD OF DIRECTORS OF
SHIVA GLOBAL AGRO INDUSTRIES LIMITED

Dear Sir,

We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **SHIVA GLOBAL AGRO INDUSTRIES LIMITED** ("the Parent") and its subsidiaries (the parent and its subsidiaries constitute "the Group") for the Quarter and Nine months ended December 31, 2018 ("the Statement"), being submitted by the Parent pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 05, 2016.

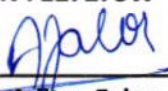
This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Statements based on our review.

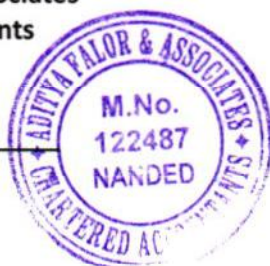
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The statement includes the results of the Subsidiaries viz: (a) Ghatprabha Fertilizers Private Limited (b) Kirtiman Agro Genetics Limited (c) Shiva-Parvati Poultry Feed Private Limited and (d) Shrinivasa Agro Foods Private Limited.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Aditya Falor & Associates
Chartered Accountants
FRN : 127273W


CA Aditya Falor
Proprietor
Memb. No. 122487



Place: Nanded
Date: February 14, 2019