

SHIVA GLOBAL AGRO INDUSTRIES LIMITED, NANDED

Regd. Office: Hanuman Nagar, Osman Nagar Road, Village Dhakni, Dist. Nanded- 431 708.

• Website: www.shivaagro.org • email:admin@shivaagro.org • CIN: L24120MH1993PLC070334 •

Statement of Standalone and Consolidated Financial Results for the Quarter & Half-year ended September 30, 2020

(Amount in Rs. Lacs)

Particulars	STANDALONE						CONSOLIDATED						
	Unaudited			Audited			Unaudited			Audited			
	Quarter ended	Half year ended	Year ended	Quarter ended	Half year ended	Year ended	Quarter ended	Half year ended	Year ended	Quarter ended	Half year ended	Year ended	
30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020	30-09-2020	30-09-2020	30-09-2019	30-09-2020	30-09-2020	30-09-2019	31-03-2020	
1 Incomes:													
Revenue from operations	3,621.40	6,340.48	2,000.36	9,961.88	5,325.88	9,285.25	11,724.73	13,493.79	12,042.97	25,218.52	22,580.62	48,963.36	
Other Income	1.65	0.82	4.05	2.47	8.55	50.00	12.23	3.30	35.10	15.53	48.18	79.00	
Total Revenue	3,623.06	6,341.29	2,004.41	9,964.35	5,334.43	9,335.24	11,736.96	13,497.09	12,078.08	25,234.04	22,628.80	49,042.37	
2 Expenses:													
Cost of materials consumed	1,582.76	1,901.14	1,056.86	3,483.90	2,301.18	4,263.74	7,002.95	8,085.03	6,582.44	15,087.98	13,338.57	33,684.40	
Purchases of stock-in-trade	1,649.68	1,701.86	57.90	3,351.54	620.41	3,451.98	2,734.36	2,461.01	3,154.87	5,195.37	5,189.36	10,622.77	
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(323.83)	1,811.16	354.07	1,487.33	1,184.78	(602.10)	560.34	1,356.70	982.33	1,917.03	1,272.57	(850.81)	
Employee benefits expense	66.68	53.45	56.77	120.13	114.39	218.81	166.54	143.91	136.98	310.44	286.44	605.59	
Finance costs	29.40	47.50	68.32	76.89	123.29	236.81	111.01	147.74	185.76	258.75	360.78	757.71	
Depreciation and amortization expense	25.03	25.09	24.41	50.12	48.82	100.32	47.08	60.99	59.31	108.07	118.77	243.90	
Other expenses	502.18	570.39	301.36	1,072.57	709.38	1,282.52	901.08	852.02	722.51	1,753.10	1,486.56	2,808.53	
Total Expenses	3,531.90	6,110.59	1,919.67	9,642.49	5,102.25	8,952.08	11,523.34	13,107.40	11,824.20	24,630.74	22,053.05	47,872.08	
3 Profit before exceptional items & tax	91.16	230.70	84.74	321.86	232.18	383.16	213.62	389.69	253.88	603.31	575.75	1,170.28	
4 Share of profit of associate	-	-	-	-	-	-	-	-	1.01	-	8.20	-	
5 Profit before tax	91.16	230.70	84.74	321.86	232.18	383.16	213.62	389.69	254.89	603.31	583.95	1,170.28	
6 Tax expenses:													
(1) Current tax	22.95	58.06	15.94	81.01	56.84	76.12	54.87	97.47	51.03	152.34	140.14	274.09	
(2) Deferred tax	(0.01)	(0.45)	0.28	(0.46)	0.28	(6.66)	(0.01)	(0.45)	0.28	(0.46)	0.28	(36.72)	
(3) Income tax relating to earlier years	0.00	-	0.62	0.00	0.62	0.73	0.00	-	0.44	0.00	0.44	0.91	
7 Net Profit for the period	68.21	173.10	67.90	241.31	174.45	312.97	158.75	292.67	203.15	451.43	443.10	932.00	
Attributable to:													
Shareholders of the company	68.21	173.10	67.90	241.31	174.45	312.97	117.02	236.21	139.59	353.23	319.61	636.09	
Non-controlling interest	-	-	-	-	-	-	41.73	56.47	63.55	98.20	123.48	295.91	



8 Other Comprehensive Income [A] (i) Items that will not be reclassified to profit & loss Fair valuation of equity instruments through other comprehensive income Re-measurements of the defined benefit plan (ii) Income tax relating to items that will not be reclassified to profit or loss [B] (i) Items that will be reclassified to profit & loss Total Other Comprehensive Income	0.08	4.37	(0.85)	4.44	(2.64)	(2.21)	(0.01)	4.45	(1.21)	4.44	(3.05)	(3.39)
	-	-	-	-	-	(7.65)	-	-	-	-	-	(13.23)
	(0.01)	(0.45)	0.28	(0.46)	0.28	1.33	(0.01)	(0.45)	0.28	(0.46)	0.28	2.78
	0.07	3.91	(0.57)	3.98	(2.37)	(8.54)	(0.02)	4.00	(0.93)	3.98	(2.78)	(13.84)
9 Total Comprehensive Income comprising profit and other comprehensive income for the	68.28	177.01	67.33	245.29	172.08	304.44	158.73	296.67	202.21	455.41	440.32	918.16
Attributable to:												
Shareholders of the company	68.28	177.01	67.33	245.29	172.08	304.44	117.05	240.16	138.84	357.21	317.03	624.76
Non-controlling interest	-	-	-	-	-	-	41.69	56.51	63.38	98.20	123.29	293.41
10 Paid up Equity Share Capital (Face Value Rs.10 per share)	999.30	999.30	999.30	999.30	999.30	999.30	999.30	999.30	999.30	999.30	999.30	999.30
11 Other equity						4,486.30						7,319.39
12 Earnings per equity share: - Basic/Diluted	0.68	1.73	0.68	2.41	1.75	3.13	1.17	2.36	1.40	3.53	3.20	6.37

Notes to the financial results :

- The above financial results are drawn in accordance with the accounting policies consistently followed by the Company.
- The above unaudited financial result were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on November 06, 2020. The Statutory Auditors have carried out a limited review of these financial results for the quarter and half-year ended September 30, 2020 and have issued an unmodified report on these results.
- The consolidated results include the results of its subsidiary companies viz; Ghatprabha Fertilizers Private Limited, Shrinivasa Agro Foods Private Limited and Shiva-Parvati Poultry Feed Private Limited.
- The Company had elected to exercise the option permitted under section 115BAA of the Income tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. The full impact of this change relating to Deferred Tax Liabilities (net) as at March 31, 2019 was recognised in the statement of profit and loss and other comprehensive income, during the quarter & year ended March 31, 2020.
- Provision for Deferred Tax for the current period as applicable on items of timing differences other than items of other comprehensive income will be considered at the end of the Financial year.



6 The Segmentwise results for the quarter and half-year ended 30.09.2020 is given below:

Particulars	STANDALONE											
	Unaudited					Audited						
	Quarter ended		Half year ended		Year ended	Quarter ended		Half year ended		Year ended		
	30-09-2020	30-06-2020	30-09-2019	30-09-2020		30-09-2019	30-09-2020	30-09-2019	30-09-2020		30-09-2019	
Segment Revenue												
Operating Revenue												
a) Fertilizers	2,410.59	4,891.32	1,995.39	7,301.92	4,879.11	6,858.09	5,206.32	6,133.77	4,159.67	11,340.09	7,705.31	12,140.94
b) Solvent	-	-	-	-	-	-	5,665.31	5,940.74	8,098.50	11,606.05	14,710.85	35,236.85
c) Seeds & Others	1,210.81	1,449.15	4.97	2,659.96	446.77	2,427.15	1,210.81	1,449.15	4.97	2,659.96	446.77	2,161.56
Total	3,621.40	6,340.48	2,000.36	9,961.88	5,325.88	9,285.25	12,082.44	13,523.67	12,263.14	25,606.11	22,862.93	49,539.34
Less: Inter-segment revenue	-	-	-	-	357.72	-	29.88	29.88	220.17	387.59	282.31	575.98
Income from operations	3,621.40	6,340.48	2,000.36	9,961.88	5,325.88	9,285.25	11,724.73	13,493.79	12,042.97	25,218.52	22,580.62	48,963.36
Segment Result												
a) Fertilizers	105.91	260.35	149.91	366.26	335.47	542.32	183.52	329.34	216.68	512.86	470.88	816.68
b) Solvent	-	-	-	-	-	-	115.88	187.75	188.76	303.64	406.02	1,004.65
c) Seeds & Others	12.99	17.03	(0.91)	30.03	11.44	27.65	12.99	17.03	(0.91)	30.03	11.44	27.65
Total	118.90	277.38	149.01	396.28	346.92	569.97	312.40	534.13	404.54	846.53	888.35	1,848.98
Adjusted for:												
a) Finance costs	(29.40)	(47.50)	(68.32)	(76.89)	(123.29)	(236.81)	(111.01)	(147.74)	(185.76)	(258.75)	(360.78)	(757.71)
b) Other income	1.65	0.82	4.05	2.47	8.55	50.00	12.23	3.30	35.10	15.53	48.18	79.00
c) Share in profit of associate	-	-	-	-	-	-	-	-	1.01	-	8.20	-
Profit before tax	91.16	230.70	84.74	321.86	232.18	383.16	213.62	389.69	254.89	603.31	583.95	1,170.28



Segment assets and liabilities:

Particulars	STANDALONE			CONSOLIDATED		
	Unaudited		Audited	Unaudited		Audited
	Half year ended	30-09-2019	Year ended	Half year ended	Year ended	
	30-09-2020	30-09-2020	31-03-2020	30-09-2020	31-03-2020	
Segment assets						
a) Fertilizers	7,810.33	7,973.31	9,718.36	12,014.13	13,629.12	
b) Solvent	-	-	-	8,513.72	11,008.80	
c) Seeds & Others	428.01	60.78	107.36	428.01	107.36	
Total assets	8,238.34	8,034.09	9,825.73	20,955.86	24,745.28	
Segment liabilities						
a) Fertilizers	2,383.86	2,676.08	4,338.73	5,857.55	7,482.54	
b) Solvent	-	-	-	3,011.04	5,753.07	
c) Seeds & Others	123.59	4.77	1.39	123.59	1.39	
Total liabilities	2,507.45	2,680.85	4,340.13	8,992.18	13,237.00	

Notes on Segment information:

- The Company is focused on three business segments: Fertilizers, Solvent and Seeds & others. Based on the "management approach" as defined in Ind AS 108-'Operating Segments', the Chief Operating Decision maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly information has been presented along these business segments. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.
- Segment result represents the profit before interest and tax earned by each segment without allocation of central administrative costs and other income.

7 Previous years/quarters figures have been regrouped/re-classified wherever necessary to make them comparable.



For Shiva Global Agro Industries Ltd.

Deepak S. Maliwal
Director

Place: Nanded

Date: November 06, 2020

SHIVA GLOBAL AGRO INDUSTRIES LIMITED, NANDED

BALANCE SHEET AS AT SEPTEMBER 30, 2020

(Amount in Rs. Lacs)

Particulars	STANDALONE		CONSOLIDATED	
	Unaudited	Audited	Unaudited	Audited
	As at 30/09/2020	As at 31/03/2020	As at 30/09/2020	As at 31/03/2020
I. ASSETS				
Non-current assets				
(a) Property, plant and equipment	1,864.37	1,905.91	3,969.81	4,057.93
(b) Capital work-in-progress	-	-	240.19	217.62
(c) Investment property	8.70	8.70	25.45	25.45
(d) Other intangible assets	0.18	0.22	0.18	0.22
(e) Intangible assets under development	-	-	2.00	2.00
(f) Financial assets				
(i) Investments	845.49	841.04	16.18	16.91
(ii) Other financial assets	-	-	69.87	75.10
(g) Other non-current assets	297.36	398.16	478.81	635.20
Total non-current assets	3,016.10	3,154.03	4,802.48	5,030.43
Current assets				
(a) Inventories	2,169.33	4,395.47	4,625.72	9,832.81
(b) Financial assets				
(i) Investments	-	-	1,066.00	-
(ii) Trade Receivables	2,914.42	1,993.34	9,031.15	8,976.63
(iii) Cash and Cash equivalents	62.28	56.63	1,121.95	154.98
(iv) Bank balances other than above	4.46	130.11	51.89	177.55
(v) Others financial assets	12.11	43.22	21.61	55.86
(c) Current tax assets	-	-	13.48	13.48
(d) Other current assets	59.64	52.92	221.58	503.55
Total current assets	5,222.24	6,671.69	16,153.38	19,714.85
Total Assets	8,238.34	9,825.73	20,955.86	24,745.28
II. EQUITY AND LIABILITIES				
Equity				
(a) Equity share capital	999.30	999.30	999.30	999.30
(b) Other equity	4,731.59	4,486.30	7,676.60	7,319.39
Equity attributable to equity holders of the parent	5,730.89	5,485.60	8,675.90	8,318.69
Non controlling interest	-	-	3,287.79	3,189.59
Total equity	5,730.89	5,485.60	11,963.68	11,508.28
Liabilities				
Non-current liabilities				
(a) Financial liabilities				
(i) Borrowings	458.94	194.80	1,702.42	839.93
(b) Provisions	12.30	12.30	43.77	43.56
(c) Deferred tax liabilities (Net)	177.84	177.84	409.78	409.78
(d) Other non-current Liabilities	-	-	-	0.41
Total non-current liabilities	649.09	384.94	2,155.97	1,293.68
Current liabilities				
(a) Financial liabilities				
(i) Borrowings	744.58	1,531.86	2,923.45	7,816.95
(ii) Trade payables	676.98	1,169.97	2,745.65	2,207.67
(iii) Other current financial liabilities	309.57	112.50	633.73	157.81
(b) Other current liabilities	62.72	1,124.08	327.57	1,668.96
(c) Provisions	28.70	16.68	161.00	90.31
(d) Current tax liabilities (net)	35.81	0.09	44.80	1.62
Total current liabilities	1,858.36	3,955.18	6,836.20	11,943.32
Total Equity and Liabilities	8,238.34	9,825.73	20,955.86	24,745.28



For Shiva Global Agro Industries Ltd.

Deepak S. Maliwal
Director

Place: Nanded
Date: November 06, 2020

SHIVA GLOBAL AGRO INDUSTRIES LIMITED, NANDED
UNAUDITED STATEMENT OF CASH FLOWS FOR THE HALF-YEAR ENDED SEPTEMBER 30, 2020

(Amount in Rs. Lacs)

Particulars	STANDALONE		CONSOLIDATED	
	Unaudited	Audited	Unaudited	Audited
	Sept. 30, 2020	March 31, 2020	Sept. 30, 2020	March 31, 2020
A CASH FLOW FROM OPERATING ACTIVITIES				
Profit before tax	321.86	383.16	603.31	1,170.28
Adjustments for:				
Interest paid	76.89	236.81	258.75	757.71
Depreciation and amortization	50.12	100.32	108.07	243.90
Re-measurement of Defined Benefit Plans	-	(7.65)	-	(13.23)
Loss on sale of property, plant and equipment	-	-	-	8.40
Amortisation of Preliminary Expenses	-	0.27	-	0.27
Interest received	(1.97)	(8.74)	(13.36)	(21.40)
Dividend income	(0.20)	(0.09)	(0.20)	(0.09)
Other non-operating income	(0.30)	(41.17)	(1.97)	(57.52)
Operating profit before working capital changes	446.41	662.92	954.59	2,088.33
Changes in working capital:				
Trade and other receivables	(795.87)	322.16	463.85	(1,171.33)
Inventories	2,226.14	(779.12)	5,207.08	(1,347.12)
Trade payables and other liabilities	(1,345.25)	389.36	(754.95)	344.52
Cash generated from operations	531.43	595.32	5,870.58	(85.59)
Direct taxes paid	(45.29)	(103.80)	(109.17)	(317.36)
NET CASH FROM/(USED IN) OPERATING ACTIVITIES	486.14	491.52	5,761.42	(402.95)
B CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of property, plant and equipment	(8.55)	(395.03)	(42.47)	(916.97)
Interest received	1.97	8.74	13.36	21.40
Dividend received	0.20	0.09	0.20	0.09
Realisation of/(Investment in) fixed deposit	125.64	(79.52)	82.02	147.74
Other non-operating income	0.30	41.17	1.97	57.52
Sale of property, plant and equipment	-	-	-	10.59
Sale of investment in subsidiary	-	269.48	-	269.48
Investment realised/(made)	(0.00)	7.82	(1,060.83)	7.82
NET CASH FROM/ (USED IN) INVESTING ACTIVITIES	119.56	(147.25)	(1,005.75)	(402.35)
C CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds/(Repayment) of short-term borrowings	(787.28)	(116.55)	(4,884.40)	1,658.79
Proceeds/(Repayment) of long-term borrowings	264.14	43.40	1,388.26	(1.04)
Proceeds/(Repayment) of unsecured loans	-	-	(33.82)	(78.49)
Interest paid	(76.89)	(236.81)	(258.75)	(757.71)
Dividend paid	(0.02)	(1.89)	-	(1.89)
NET CASH FROM/(USED IN) FINANCING ACTIVITIES	(600.05)	(311.85)	(3,788.70)	819.67
D Net Increase in cash and cash equivalents	5.65	32.42	966.96	14.36
E Cash and cash equivalents at the beginning of the year	56.63	24.21	154.98	140.62
F Cash and cash equivalents at the end of the year	62.28	56.63	1,121.95	154.98



For Shiva Global Agro Industries Ltd.

(Signature)
Deepak S. Maliwal
 Director

Place: Nanded
Date: November 06, 2020



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF
INTERIM STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
SHIVA GLOBAL AGRO INDUSTRIES LIMITED**

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **SHIVA GLOBAL AGRO INDUSTRIES LIMITED** ("the Company") for the Quarter and Half-year ended September 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.


We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Nanded
Date: November 06, 2020



For Aditya Falor & Associates
Chartered Accountants
Firm Reg. No. 127273W


Aditya G. Falor
Proprietor
Membership No. 122487

UDIN:- 20122487AAAAGU8521



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF
INTERIM CONSOLIDATED FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
SHIVA GLOBAL AGRO INDUSTRIES LIMITED**

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **SHIVA GLOBAL AGRO INDUSTRIES LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associate for the Quarter and Half-year ended September 30, 2020 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The statement includes the results of the Subsidiaries viz: (a) Ghatprabha Fertilizers Private Limited (b) Shiva-Parvati Poultry Feed Private Limited & (c) Shrinivasa Agro Foods Private Limited.

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Nanded
Date: November 06, 2020



For Aditya Falor & Associates
Chartered Accountants
Firm Reg. No. 127273W


Aditya G. Falor
Proprietor
Membership No. 122487

UDIN:- 20122487AAAAGV9851