SHIVA GLOBAL AGRO INDUSTRIES LIMITED, NANDED

Regd. Office: Hanuman Nagar, Osman Nagar Road, Village Dhakni, Dist. Nanded- 431 708.
• Website: www.shivaagro.org • email:admin@shivaagro.org • CIN: L24120MH1993PLC070334 •

Statement of Standalone and Consolidated Financial Results for the Quarter ended June 30, 2022

(Amount in Rs. Lacs)

	Particulars	STANDALONE				CONSOLIDATED			
		Unaudited	Audited Refer note 3	Unaudited	Audited	Unaudited	Audited Refer note 3	Unaudited	Audited
		Quarter ended			Year ended	Quarter ended			Year ended
		30-06-2022	31-03-2022	30-06-2021	31-03-2022	30-06-2022	31-03-2022	30-06-2021	31-03-2022
1	**Incomes:**								
	Revenue from operations	5,531.12	8,029.32	6,152.34	20,497.62	14,229.51	19,314.57	15,549.06	63,831.58
	Other Income	6.72	17.87	0.50	34.80	15.46	42.74	1.86	115.50
	Total Revenue	**5,537.84**	**8,047.20**	**6,152.84**	**20,532.41**	**14,244.97**	**19,357.31**	**15,550.92**	**63,947.08**
2	**Expenses:**								
	Cost of materials consumed	3,941.23	4,069.36	2,418.96	11,223.69	10,304.88	12,011.17	9,259.31	45,026.03
	Purchases of stock-in-trade	260.68	916.22	2,657.26	4,175.87	2,009.68	1,686.71	4,078.75	10,644.66
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(106.77)	651.57	(449.09)	(798.98)	(265.19)	1,968.21	(324.33)	(1,669.77)
	Employee benefits expense	97.57	122.55	108.27	427.55	216.87	261.01	200.79	888.11
	Finance costs	104.69	84.91	72.91	341.54	222.99	224.21	139.89	716.31
	Depreciation and amortization expense	27.07	31.76	25.47	108.16	62.17	84.88	62.97	273.79
	Other expenses	864.52	1,544.00	852.62	3,444.47	1,237.02	2,091.08	1,349.38	5,464.71
	Total Expenses	**5,188.99**	**7,420.36**	**5,686.40**	**18,922.29**	**13,788.43**	**18,327.29**	**14,766.77**	**61,343.83**
3	**Profit before tax**	**348.85**	**626.83**	**466.44**	**1,610.12**	**456.55**	**1,030.02**	**784.15**	**2,603.25**
4	**Tax expenses:**								
	(1) Current tax	87.70	160.76	115.79	404.85	114.80	261.56	195.75	654.13
	(2) Deferred tax	(0.17)	(5.43)	(0.31)	(5.49)	0.07	(5.04)	(0.39)	(5.10)
5	**Net Profit for the period**	**261.32**	**471.49**	**350.97**	**1,210.76**	**341.67**	**773.50**	**588.79**	**1,954.22**
	Attributable to:								
	Shareholders of the company	261.32	471.49	350.97	1,210.76	305.62	626.73	474.39	1,595.92
	Non-controlling interest	-	-	-	-	36.05	146.76	114.40	358.31

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6	**Other Comprehensive Income**								
	[A] (i) Items that will not be reclassified to profit & Fair valuation of equity instruments through other comprehensive income	1.62	0.92	3.03	1.55	(13.67)	(0.78)	3.82	5.19
	Re-measurements of the defined benefit plan	-	(13.94)	-	(13.94)	-	(15.31)	-	(15.31)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.17)	3.41	(0.31)	3.35	0.07	5.16	(0.39)	4.56
	[B] (i) Items that will be reclassified to profit & loss	-	-	-	-	-	-	-	
	Total Other Comprehensive Income	**1.45**	**(9.60)**	**2.71**	**(9.04)**	**(13.60)**	**(10.92)**	**3.43**	**(5.56)**
7	**Total Comprehensive Income comprising profit and other comprehensive income for the period**	**262.77**	**461.89**	**353.68**	**1,201.72**	**328.07**	**762.58**	**592.22**	**1,948.67**
	Attributable to:								
	Shareholders of the company	262.77	461.89	353.68	1,201.72	299.39	616.68	477.46	1,588.88
	Non-controlling interest	-	-	-	-	28.68	145.90	114.75	359.79
8	**Paid up Equity Share Capital** (Face Value Rs.10 per share)	**999.30**	**999.30**	**999.30**	**999.30**	**999.30**	**999.30**	**999.30**	**999.30**
9	**Other equity**	-	-	-	6,041.00	-	-	-	9,656.28
10	**Earnings per equity share:** - Basic/Diluted	**2.62**	**4.72**	**3.51**	**12.12**	**3.06**	**6.27**	**4.75**	**15.97**

Notes to the financial results :

1 The above financial results are drawn in accordance with the accounting policies consistently followed by the Company.

2 The above unaudited financial result were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on August 08, 2022. The Statutory Auditors have carried out a limited review of these financial results for the quarter ended June 30, 2022 and have issued an unmodified report on these results. The results for the quarter ended June 30, 2021 were reviewed by predecessor auditor who issued unmodified report thereon.

3 The figures for the quarter ended March 31, 2022 are the balancing number between the audited figures of the full financial year ended March 31, 2022 and the published unaudited year to date figures upto third quarter ended December 31, 2021 which were subjected to a limited review.

4 The consolidated results include the results of its subsidiary companies viz; Ghatprabha Fertilizers Private Limited, Shrinivasa Agro Foods Private Limited and Shiva-Parvati Poultry Feed Private Limited.

5 Provision for Deferred Tax for the current period as applicable on items of timing differences other than items of other comprehensive income will be considered at the end of the Financial year.

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6 The Segmentwise results for the quarter ended 30.06.2022 is given below:

(Amount in Rs. Lacs)

Particulars	STANDALONE				CONSOLIDATED			
	Unaudited	**Audited Refer note 3**	**Unaudited**	**Audited**	**Unaudited**	**Audited Refer note 3**	**Unaudited**	**Audited**
	Quarter ended			**Year ended**	**Quarter ended**			**Year ended**
	30-06-2022	**31-03-2022**	**30-06-2021**	**31-03-2022**	**30-06-2022**	**31-03-2022**	**30-06-2021**	**31-03-2022**
Segment Revenue								
Operating Revenue								
a) Fertilizers	5,461.57	7,814.18	3,788.89	17,433.23	7,547.73	9,449.20	4,813.04	23,698.70
b) Solvent	-	-	-	-	6,196.08	9,219.89	8,011.30	34,659.14
c) Other agricultural commodities	69.55	215.14	2,363.45	3,064.39	485.70	711.65	3,051.49	5,884.85
Total	**5,531.12**	**8,029.32**	**6,152.34**	**20,497.62**	**14,229.51**	**19,380.74**	**15,875.83**	**64,242.69**
Less: Inter-segment revenue	-	-	-	-	-	66.17	326.77	411.11
Income from operations	**5,531.12**	**8,029.32**	**6,152.34**	**20,497.62**	**14,229.51**	**19,314.57**	**15,549.06**	**63,831.58**
Segment Result								
a) Fertilizers	443.06	710.85	530.10	1,926.62	516.38	788.69	596.60	2,167.05
b) Solvent	-	-	-	-	69.60	356.52	110.32	608.23
c) Other agricultural commodities	3.76	(16.98)	8.75	(9.75)	78.09	66.28	215.25	428.78
Total	**446.82**	**693.87**	**538.85**	**1,916.86**	**664.07**	**1,211.49**	**922.18**	**3,204.06**
Adjusted for:								
a) Finance costs	(104.69)	(84.91)	(72.91)	(341.54)	(222.99)	(224.21)	(139.89)	(716.31)
b) Other income	6.72	17.87	0.50	34.80	15.46	42.74	1.86	115.50
Profit before tax	**348.85**	**626.83**	**466.44**	**1,610.12**	**456.55**	**1,030.02**	**784.15**	**2,603.25**

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(Amount in Rs. Lacs)

Segement assets and liabilities:

Particulars	STANDALONE			CONSOLIDATED		
	Unaudited		Audited	Unaudited		Audited
	30-06-2022	30-06-2021	31-03-2022	30-06-2022	30-06-2021	31-03-2022
Segment assets						
a) Fertilizers	14,003.33	10,824.46	12,453.27	17,352.09	15,196.62	15,570.45
b) Solvent	-	-	-	9,973.99	7,365.17	10,126.82
c) Other agricultural commodities	192.91	1,279.79	199.76	2,483.94	3,051.73	2,475.72
Total assets	**14,196.24**	**12,104.24**	**12,653.03**	**29,810.02**	**25,613.52**	**28,172.99**
Segment liabilities						
a) Fertilizers	6,898.92	5,539.62	5,607.87	9,392.73	8,221.56	7,813.34
b) Solvent	-	-	-	5,608.55	2,943.42	5,766.05
c) Other agricultural commodities	3.08	322.40	4.87	5.78	358.91	21.61
Total liabilities	**6,902.00**	**5,862.02**	**5,612.74**	**15,007.06**	**11,523.90**	**13,601.01**

Notes on Segment information:

a. The Company is focused on three business segments: Fertilizers, Solvent and Other agricultural commodities. Based on the "management approach" as defined in Ind AS 108-'Operating Segments', the Chief Operating Decision maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly information has been presented along these business segments. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.

b. Segment result represents the profit before interest and tax earned by each segment without allocation of central administrative costs and other income.

7 Previous years/quarters figures have been regrouped/re-classified wherever necessary to make them comparable.

SHIVA GLOBAL AGRO INDUSTRIES LTD. NANDED 431602

For Shiva Global Agro Industries Ltd.

Deepak S. Maliwal

Director

Place: Nanded

Date: August 08, 2022

Falor Jhavar Khatod & Co
Chartered Accountants
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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
SHIVA GLOBAL AGRO INDUSTRIES LIMITED

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **SHIVA GLOBAL AGRO INDUSTRIES LIMITED** ("the Company") for the Quarter ended June 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The financial information of the Company for the corresponding quarter ended June 30, 2021, included in these standalone financial results, were reviewed by predecessor auditor who expressed unmodified conclusion on those standalone financial information on August 14, 2021.

For Falor Jhavar Khatod & Co.
Chartered Accountants
Firm Reg. No. 104223W

FALOR JHAVAR KHATOD & CO. Firm Reg.No. 104223W Chartered Accountants

CA Jaiprakash S. Falor
Partner
Membership No. 043337
UDIN: **22043337AOONUJ9826**

Place: Nanded
Date: August 08, 2022.

Falor Jhavar Khatod & Co
Chartered Accountants
Head Office : 205, Second floor, Sanman Tower, Vazirabad, Nanded - 431601. Ph : 02462-247915. Email : falorjp@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
SHIVA GLOBAL AGRO INDUSTRIES LIMITED

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **SHIVA GLOBAL AGRO INDUSTRIES LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associate for the Quarter ended June 30, 2022 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The statement includes the results of the Subsidiaries viz: (a) Ghatprabha Fertilizers Private Limited (b) Shiva-Parvati Poultry Feed Private Limited & (c) Shrinivasa Agro Foods Private Limited.

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The financial information of the Group for the corresponding quarter ended June 30, 2021, included in these consolidated financial results, were reviewed by the predecessor auditor who expressed an unmodified conclusion on those consolidated financial information on August 14, 2021.

For Falor Jhavar Khatod & Co.
Chartered Accountants
Firm Reg. No. 104223W

FALOR JHAVAR KHATOD & CO. Firm Reg.No. 104223W Chartered Accountants

CA Jaiprakash S. Falor
Partner
Membership No. 043337
UDIN: **22043337AOOOPF7013**

Place: Nanded
Date: August 08, 2022.