

## SHIVA GLOBAL AGRO INDUSTRIES LIMITED, NANDED

Regd. Office: Hanuman Nagar, Osman Nagar Road, Village Dhakni, Dist. Nanded- 431 708.

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### Statement of Standalone and Consolidated Financial Results for the Quarter ended 30 June, 2019

(Amount in Rs. Lacs)

Particulars	STANDALONE				CONSOLIDATED			
	Quarter ended		Year ended		For the Quarter ended		Year ended	
	30/06/2019	31/03/2019	30/06/2018	31/03/2019	30/06/2019	31/03/2019	30/06/2018	31/03/2019
	Unaudited	Audited Refer note 4	Unaudited	Audited	Unaudited	Audited Refer note 4	Unaudited	Audited
<b>1 Incomes:</b>								
Revenue from operations	3,325.52	2,637.92	3,899.59	11,329.50	10,537.65	13,233.08	12,061.63	49,961.83
Other income	4.50	12.77	7.76	27.78	13.07	56.50	10.62	86.07
<b>Total Revenue</b>	<b>3,330.02</b>	<b>2,650.69</b>	<b>3,907.34</b>	<b>11,357.28</b>	<b>10,550.72</b>	<b>13,289.59</b>	<b>12,072.25</b>	<b>50,047.90</b>
<b>2 Expenses:</b>								
Cost of materials consumed	1,244.32	1,560.46	2,191.85	6,405.79	6,756.13	8,232.01	9,055.32	36,001.14
Purchases of stock-in-trade	562.51	1,186.78	-	2,522.17	2,034.49	4,222.58	319.38	8,137.41
Changes in inventories of finished goods, work-in-progress and stock-in-trade	830.71	(819.56)	960.86	(323.16)	290.24	(556.07)	927.07	(170.73)
Employee benefits expense	57.62	52.13	44.70	227.33	149.46	80.38	165.62	591.21
Finance costs	54.97	65.11	70.67	281.45	175.02	163.33	234.67	816.47
Depreciation and amortization expense	24.41	25.58	24.17	97.77	59.46	19.54	73.05	238.08
Other expenses	408.03	439.29	437.53	1,608.83	764.05	612.13	911.65	2,966.21
<b>Total Expenses</b>	<b>3,182.57</b>	<b>2,509.78</b>	<b>3,729.78</b>	<b>10,820.17</b>	<b>10,228.85</b>	<b>12,773.92</b>	<b>11,686.76</b>	<b>48,579.79</b>
<b>3 Profit before exceptional items and tax</b>	<b>147.44</b>	<b>140.90</b>	<b>177.56</b>	<b>537.11</b>	<b>321.87</b>	<b>515.67</b>	<b>385.49</b>	<b>1,468.11</b>
<b>4 Exceptional items</b>	-	(379.83)	-	(379.83)	-	(379.83)	-	(379.83)
<b>5 Share of profit of associate</b>	-	-	-	-	7.19	-	-	-
<b>6 Profit before tax</b>	<b>147.44</b>	<b>(238.92)</b>	<b>177.56</b>	<b>157.28</b>	<b>329.06</b>	<b>135.84</b>	<b>385.49</b>	<b>1,088.28</b>
<b>7 Tax expenses:</b>								
(1) Current tax	40.90	46.04	49.40	149.04	89.11	112.22	109.09	395.40
(2) Deferred tax	-	3.12	0.25	3.12	-	13.83	-	13.83
(3) Tax- earlier years	-	0.02	0.02	0.10	-	(0.17)	-	(0.09)
<b>8 Net Profit for the period</b>	<b>106.54</b>	<b>(288.10)</b>	<b>127.90</b>	<b>5.03</b>	<b>239.95</b>	<b>9.96</b>	<b>276.39</b>	<b>679.15</b>
<b>Attributable to:</b>								
Shareholders of the company	106.54	(288.10)	127.90	5.03	180.02	(101.52)	205.30	376.00
Non-controlling interest	-	-	-	-	59.93	111.48	71.09	303.14





<b>9 Other Comprehensive Income</b>													
[A] (i) Items that will not be reclassified to profit & loss	(1.80)	0.58	(2.36)	(1.00)	(1.84)	0.58	(2.09)	(0.68)					
Fair valuation of equity instruments through other comprehensive income	-	(1.93)	-	(1.93)	-	(1.53)	-	(1.53)					
Re-measurements of the defined benefit plan	-	0.64	0.25	0.64	-	0.52	(0.16)	0.52					
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-					
[B] (i) Items that will be reclassified to profit & loss	(1.80)	(0.71)	(2.11)	(2.29)	(1.84)	(0.44)	(2.25)	(1.69)					
<b>Total Other Comprehensive Income</b>	<b>(1.80)</b>	<b>(0.71)</b>	<b>(2.11)</b>	<b>(2.29)</b>	<b>(1.84)</b>	<b>(0.44)</b>	<b>(2.25)</b>	<b>(1.69)</b>					
<b>10 Total Comprehensive Income comprising profit and other comprehensive income for the period</b>	<b>104.75</b>	<b>(288.81)</b>	<b>125.78</b>	<b>2.74</b>	<b>238.11</b>	<b>9.53</b>	<b>274.14</b>	<b>677.45</b>					
<b>Attributable to:</b>													
Shareholders of the company	104.75	(288.81)	125.78	2.74	178.20	(102.13)	203.12	373.98					
Non-controlling interest	-	-	-	-	59.91	111.65	71.03	303.48					
<b>11 Paid up Equity Share Capital</b> (Face Value Rs.10 per share)	<b>999.30</b>	<b>999.30</b>	<b>999.30</b>	<b>999.30</b>	<b>999.30</b>	<b>999.30</b>	<b>999.30</b>	<b>999.30</b>					
<b>12 Earnings per equity share:</b>													
- Basic/Diluted	<b>1.07</b>	<b>(2.88)</b>	<b>1.28</b>	<b>0.05</b>	<b>1.80</b>	<b>(1.02)</b>	<b>2.05</b>	<b>3.76</b>					

**Notes to the financial results :**

- The above financial results are drawn in accordance with the accounting policies consistently followed by the Company.
- The above unaudited financial result were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on July 30, 2019. The Statutory Auditors have carried out a limited review of these financial results.
- The consolidated results for the quarter ended June 30, 2019 include the results of its subsidiary companies viz; Ghatprabha Fertilizers Private Limited, Shrinivasa Agro Foods Private Limited and Shiva-Parvati Poultry Feed Private Limited and associate company Kirtiman Agro Genetics Limited.
- The figures of the quarter ended March 31, 2019 are the balancing figures between the audited figures of the full financial year ended March 31, 2019 (Ind AS) and the published year to date Ind AS figures upto third quarter ended December 31, 2018.
- The consolidated figures upto the quarter ended June 30, 2018 includes the figures of the subsidiary company Kirtiman Agro Genetics Ltd. The company has sold the controlling interest in the said company in the previous year and the corresponding figures are not included in the consolidated results of the quarter ended June 30, 2019. Consequently the consolidated results for the quarter ended June 30, 2019 would not be comparable with the Consolidated results for the quarter ended June 30, 2018 to that extent.
- Provision for Deferred Tax as applicable will be considered at the end of the Financial year.





7 The Segmentwise result for the quarter ended June 30, 2019 is given below:

(Amount in Rs. Lacs)

Particulars	STANDALONE				CONSOLIDATED			
	Quarter ended		Year ended		For the Quarter ended		Year ended	
	30/06/2019	31/03/2019	30/06/2018	31/03/2019	30/06/2019	31/03/2019	30/06/2018	31/03/2019
<b>Segment Revenue</b>								
Operating Revenue								
a) Fertilizers	2,883.71	1,500.18	3,899.59	9,196.07	3,545.64	2,853.98	4,743.86	13,934.58
b) Solvent	-	-	-	-	6,612.35	11,649.93	5,845.33	35,196.92
c) Seeds & Others	441.80	1,137.74	-	2,133.43	441.80	(1,322.41)	1,472.44	1,530.30
<b>Total</b>	<b>3,325.52</b>	<b>2,637.92</b>	<b>3,899.59</b>	<b>11,329.50</b>	<b>10,599.79</b>	<b>13,181.50</b>	<b>12,061.63</b>	<b>50,661.80</b>
Less: Inter-segment revenue	-	-	-	-	62.14	(51.59)	-	699.97
<b>Income from operations</b>	<b>3,325.52</b>	<b>2,637.92</b>	<b>3,899.59</b>	<b>11,329.50</b>	<b>10,537.65</b>	<b>13,233.08</b>	<b>12,061.63</b>	<b>49,961.83</b>
<b>Segment Result</b>								
a) Fertilizers	185.56	180.71	240.47	763.79	254.20	284.43	323.63	1,106.95
b) Solvent	-	-	-	-	217.26	261.13	281.37	1,064.57
c) Seeds & Others	12.35	12.54	-	26.99	12.35	76.94	4.55	26.99
<b>Total</b>	<b>197.91</b>	<b>193.25</b>	<b>240.47</b>	<b>790.78</b>	<b>483.81</b>	<b>622.50</b>	<b>609.54</b>	<b>2,198.51</b>
Adjusted for:								
a) Finance costs	(54.97)	(65.11)	(70.67)	(281.45)	(175.02)	(163.33)	(234.67)	(816.47)
b) Other income	4.50	12.77	7.76	27.78	13.07	56.50	10.62	86.07
c) Exceptional items	-	(379.83)	-	(379.83)	-	(379.83)	-	(379.83)
d) Share in profit of associate	-	-	-	-	7.19	-	-	-
<b>Profit before tax</b>	<b>147.44</b>	<b>(238.92)</b>	<b>177.56</b>	<b>157.28</b>	<b>329.06</b>	<b>135.84</b>	<b>385.49</b>	<b>1,088.28</b>

**Notes on Segment information:**

a. The Company is focused on three business segments: Fertilizers, Solvent and Seeds & others. Based on the "management approach" as defined in Ind AS 108- Operating Segments, the Chief Operating Decision maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly information has been presented along these business segments. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.

b. Segment result represents the profit before interest and tax earned by each segment without allocation of central administrative costs and other income.

8 Previous year's/quarter's figures have been regrouped/re-classified wherever necessary to make them comparable.

For Shiva Global Agro Industries Ltd.



Deepak S. Maliwal  
Director

Place: Nanded

Date: July 30, 2019