

SHIVA GLOBAL AGRO INDUSTRIES LIMITED, NANDED

Regd. Office: Hanuman Nagar, Osman Nagar Road, Village Dhakni, Dist. Nanded- 431 708.

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Statement of Standalone and Consolidated Financial Results for the Quarter & Nine months ended December 31, 2020

(Amount in Rs. Lacs)

Particulars	STANDALONE						CONSOLIDATED					
	Unaudited			Audited			Unaudited			Audited		
	Quarter ended 31-12-2020	30-09-2020	31-12-2019	Nine months ended 31-12-2020	31-12-2019	Year ended 31-03-2020	Quarter ended 31-12-2020	30-09-2020	31-12-2019	Nine months ended 31-12-2020	31-12-2019	Year ended 31-03-2020
1 Incomes:												
Revenue from operations	3,076.50	3,621.40	1,751.97	13,038.38	7,077.84	9,285.25	15,017.82	11,724.73	15,606.84	40,236.34	38,187.46	48,963.36
Other Income	5.90	1.65	0.14	8.37	8.69	50.00	35.95	12.23	0.33	51.48	48.50	79.00
Total Revenue	3,082.39	3,623.06	1,752.10	13,046.74	7,086.53	9,335.24	15,053.77	11,736.96	15,607.16	40,287.81	38,235.96	49,042.37
2 Expenses:												
Cost of materials consumed	792.36	1,582.76	1,053.34	4,276.26	3,354.52	4,263.74	12,485.87	7,002.95	12,701.70	27,573.85	26,040.27	33,684.40
Purchases of stock-in-trade	1,588.49	1,649.68	1,222.56	4,940.03	1,842.97	3,451.98	3,105.20	2,734.36	3,090.24	8,300.57	8,279.60	10,622.77
Changes in inventories of finished goods, work-in-progress and stock-in-	132.33	(323.83)	(932.19)	1,619.66	252.59	(602.10)	(2,034.06)	560.34	(1,586.58)	(117.02)	(314.01)	(850.81)
Employee benefits expense	49.41	66.68	64.39	169.54	178.77	218.81	160.61	166.54	197.36	471.05	483.80	605.59
Finance costs	33.96	29.40	60.66	110.85	183.95	236.81	119.56	111.01	191.15	378.30	551.93	757.71
Depreciation and amortization expense	25.06	25.03	24.33	75.18	73.15	100.32	74.80	47.08	44.54	182.87	163.31	243.90
Other expenses	404.05	502.18	228.27	1,476.62	937.65	1,282.52	946.03	901.08	672.25	2,699.13	2,158.81	2,808.53
Total Expenses	3,025.65	3,531.90	1,721.36	12,668.14	6,823.60	8,952.08	14,858.02	11,523.34	15,310.66	39,488.75	37,363.71	47,872.08
3 Profit before exceptional items & tax	56.74	91.16	30.75	378.60	262.93	383.16	195.75	213.62	296.50	799.06	872.25	1,170.28
4 Share of profit of associate	-	-	-	-	-	-	-	-	-	-	-	-
5 Profit before tax	56.74	91.16	30.75	378.60	262.93	383.16	195.75	213.62	296.50	799.06	880.45	1,170.28
6 Tax expenses:												
(1) Current tax	14.28	22.95	9.33	95.29	66.17	76.12	62.89	54.87	77.53	215.23	217.67	274.09
(2) Deferred tax	(0.10)	(0.01)	(0.28)	(0.56)	-	(6.66)	(0.10)	(0.01)	(0.28)	(0.56)	-	(36.72)
(3) Income tax relating to earlier years	0.03	0.00	0.07	0.03	0.69	0.73	0.03	0.00	0.08	0.03	0.52	0.91
Net Profit for the period	42.53	68.21	21.62	283.84	196.07	312.97	132.94	158.75	219.17	584.36	662.26	932.00
Attributable to:												
Shareholders of the company	42.53	68.21	21.62	283.84	196.07	312.97	90.38	117.02	124.87	443.61	444.48	636.09
Non-controlling interest	-	-	-	-	-	-	42.56	41.73	94.30	140.76	217.78	295.91



8 Other Comprehensive Income (A) (i) Items that will not be reclassified to profit & loss Fair valuation of equity instruments through other comprehensive income Re-measurements of the defined benefit plan (ii) Income tax relating to items that will not be reclassified to profit or loss (B) (i) Items that will be reclassified to profit & loss	0.99	0.08	1.85	5.43	(0.80)	(2.21)	2.97	(0.01)	2.01	7.41	(1.04)	(3.39)
	-	-	-	-	-	(7.65)	-	-	-	-	-	(13.23)
	(0.10)	(0.01)	(0.28)	(0.56)	-	1.33	(0.39)	(0.01)	(0.28)	(0.86)	-	2.78
Total Other Comprehensive Income	0.88	0.07	1.57	4.87	(0.80)	(8.54)	2.57	(0.02)	1.74	6.56	(1.04)	(13.84)
9 Total Comprehensive Income comprising profit and other comprehensive income for the	43.42	68.28	23.20	288.71	195.27	304.44	135.51	158.73	220.90	590.92	661.22	918.16
Attributable to:												
Shareholders of the company	43.42	68.28	23.20	288.71	195.27	304.44	92.13	117.05	126.53	449.34	443.56	624.76
Non-controlling interest	-	-	-	-	-	-	43.39	41.69	94.38	141.58	217.66	293.41
10 Paid up Equity Share Capital (Face Value Rs.10 per share)	999.30	999.30	999.30	999.30	999.30	999.30	999.30	999.30	999.30	999.30	999.30	999.30
11 Other equity						4,486.30						7,319.39
12 Earnings per equity share:												
- Basic/Diluted	0.43	0.68	0.22	2.84	1.96	3.13	0.90	1.17	1.25	4.44	4.45	6.37

Notes to the financial results :

- The above financial results are drawn in accordance with the accounting policies consistently followed by the Company.
- The above unaudited financial result were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on February 06, 2021. The Statutory Auditors have carried out a limited review of these financial results for the quarter and nine months ended December 31, 2020 and have issued an unmodified report on these results.
- The consolidated results include the results of its subsidiary companies viz; Chalaprabha Fertilizers Private Limited, Shrinivasa Agro Foods Private Limited and Shiva-Parvati Poultry Feed Private Limited.
- Provision for Deferred Tax for the current period as applicable on items of timing differences other than items of other comprehensive income will be considered at the end of the Financial year.



5 The Segmentwise results for the quarter and nine months ended 31.12.2020 is given below:

Particulars	STANDALONE						CONSOLIDATED					
	Unaudited			Audited			Unaudited			Audited		
	Quarter ended			Year ended			Quarter ended			Year ended		
	31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020	31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
Segment Revenue												
Operating Revenue												
a) Fertilizers	1,810.78	2,410.59	649.46	9,112.70	5,528.57	6,858.09	2,728.23	5,206.32	1,923.11	14,068.32	9,628.42	12,140.94
b) Solvent	-	-	-	-	-	-	12,023.65	5,665.31	12,629.28	23,629.70	27,340.14	35,236.85
c) Seeds & Others	1,265.71	1,210.81	1,102.51	3,925.68	1,549.28	2,427.15	1,265.71	1,210.81	1,102.51	3,925.68	1,549.28	2,161.56
Total	3,076.50	3,621.40	1,751.97	13,038.38	7,077.84	9,285.25	16,017.59	12,082.44	15,654.90	41,623.70	38,517.83	49,539.34
Less: Inter-segment revenue	-	-	-	-	-	-	999.77	357.72	48.06	1,387.36	330.37	575.98
Income from operations	3,076.50	3,621.40	1,751.97	13,038.38	7,077.84	9,285.25	15,017.82	11,724.73	15,606.84	40,236.34	38,187.46	48,963.36
Segment Result												
a) Fertilizers	59.76	105.91	82.92	426.02	418.39	542.32	100.01	183.52	173.48	612.87	644.36	816.68
b) Solvent	-	-	-	-	-	-	154.31	115.88	305.50	457.95	711.52	1,004.65
c) Seeds & Others	25.05	12.99	8.35	55.07	19.79	27.65	25.05	12.99	8.35	55.07	19.79	27.65
Total	84.81	118.90	91.27	481.09	438.19	569.97	279.36	312.40	487.33	1,125.89	1,375.68	1,848.98
Adjusted for:												
a) Finance costs	(33.96)	(29.40)	(60.66)	(110.85)	(183.95)	(236.81)	(119.56)	(111.01)	(191.15)	(378.30)	(551.93)	(757.71)
b) Other income	5.90	1.65	0.14	8.37	8.69	50.00	35.95	12.23	0.33	51.48	48.50	79.00
c) Share in profit of associate	-	-	-	-	-	-	-	-	-	-	-	-
Profit before tax	56.74	91.16	30.75	378.60	262.93	383.16	195.75	213.62	296.50	799.06	880.45	1,170.28



Segment assets and liabilities:

(Amount in Rs. Lacs)

Particulars	STANDALONE				CONSOLIDATED			
	Unaudited		Audited		Unaudited		Audited	
	As at 31-12-2020	As at 30-09-2020	As at 31-12-2019	As at 31-03-2020	As at 31-12-2020	As at 30-09-2020	As at 31-12-2019	As at 31-03-2020
Segment assets								
a) Fertilizers	8,193.28	7,810.33	8,327.22	9,718.36	12,117.66	12,014.13	13,111.66	13,629.12
b) Solvent	-	-	-	-	12,258.85	8,513.72	12,492.39	11,008.80
c) Seeds & Others	634.00	428.01	649.28	107.36	634.00	428.01	649.28	107.36
Total assets	8,827.28	8,238.34	8,976.50	9,825.73	25,010.52	20,955.86	26,253.33	24,745.28
Segment liabilities								
a) Fertilizers	2,948.01	2,383.86	3,383.17	4,338.73	6,270.79	5,857.55	6,569.55	7,482.54
b) Solvent	-	-	-	-	6,535.57	3,011.04	7,385.85	5,753.07
c) Seeds & Others	104.96	123.59	216.89	1.39	104.96	123.59	216.89	1.39
Total liabilities	3,052.97	2,507.45	3,600.06	4,340.13	12,911.32	8,992.18	14,172.29	13,237.00

Notes on Segment information:

a. The Company is focused on three business segments: Fertilizers, Solvent and Seeds & others. Based on the "management approach" as defined in Ind AS 108- 'Operating Segments', the Chief Operating Decision maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly information has been presented along these business segments. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.

b. Segment result represents the profit before interest and tax earned by each segment without allocation of central administrative costs and other income.

6 Previous years/quarters figures have been regrouped/ re-classified wherever necessary to make them comparable.

Place: Nanded

Date: February 06, 2021



For Shiva Global Agro Industries Ltd.

Deepak S. Malhiwal

Director



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF
INTERIM CONSOLIDATED FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
SHIVA GLOBAL AGRO INDUSTRIES LIMITED**

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **SHIVA GLOBAL AGRO INDUSTRIES LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and nine months ended December 31, 2020 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

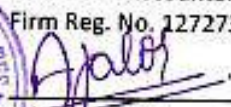
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The statement includes the results of the Subsidiaries viz: (a) Ghatprabha Fertilizers Private Limited (b) Shiva-Parvati Poultry Feed Private Limited & (c) Shrinivasa Agro Foods Private Limited.

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Nanded
Date: February 06, 2020



For Aditya Falor & Associates
Chartered Accountants
Firm Reg. No. 127273W

Aditya G. Falor
Proprietor
Membership No. 122487
UDIN: 21122487AAAACB8430



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF
INTERIM STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
SHIVA GLOBAL AGRO INDUSTRIES LIMITED**

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **SHIVA GLOBAL AGRO INDUSTRIES LIMITED** ("the Company") for the quarter and nine months ended December 31, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

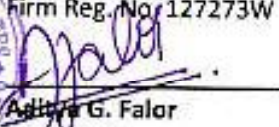
This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Nanded
Date: February 06, 2020



For Aditya Falor & Associates
Chartered Accountants
Firm Reg. No. 127273W

Aditya G. Falor
Proprietor
Membership No. 122487
UDIN: 21122487AAAACA6234