

SHIVA GLOBAL AGRO INDUSTRIES LIMITED, NANDED

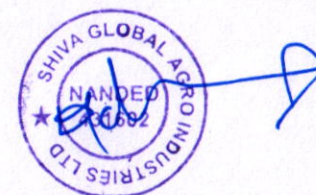
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Statement of Standalone and Consolidated Financial Results for the Quarter & Nine months ended December 31, 2021

(Amount in Rs. Lacs)

	Particulars	STANDALONE						CONSOLIDATED					
		Unaudited					Audited	Unaudited					Audited
		Quarter ended		Nine months ended		Year ended		Quarter ended		Nine months ended		Year ended	
		31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021	31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021
1	Incomes:												
	Revenue from operations	3,305.97	3,009.99	3,076.50	12,468.29	13,038.38	17,513.84	18,816.86	10,151.09	15,017.82	44,517.01	40,236.34	57,266.28
	Other Income	10.33	6.09	5.90	16.92	8.37	25.12	52.93	17.98	35.95	72.77	51.48	82.27
	Total Revenue	3,316.30	3,016.08	3,082.39	12,485.22	13,046.74	17,538.97	18,869.79	10,169.07	15,053.77	44,589.78	40,287.81	57,348.56
2	Expenses:												
	Cost of materials consumed	2,208.91	2,526.46	792.36	7,154.33	4,276.26	6,102.95	16,220.65	7,534.90	12,485.87	33,014.85	27,573.85	39,456.90
	Purchases of stock-in-trade	188.59	413.80	1,588.49	3,259.65	4,940.03	6,576.04	3,669.89	1,209.30	3,105.20	8,957.94	8,300.57	11,088.64
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(176.26)	(825.20)	132.33	(1,450.55)	1,619.66	1,870.18	(3,079.48)	(234.17)	(2,034.06)	(3,637.97)	(117.02)	(66.16)
	Employee benefits expense	104.13	92.60	49.41	305.00	169.54	233.26	216.47	209.83	160.61	627.09	471.05	660.33
	Finance costs	88.47	95.25	33.96	256.63	110.85	148.00	174.53	177.68	119.56	492.10	378.30	527.84
	Depreciation and amortization expense	25.47	25.47	25.06	76.40	75.18	102.05	62.97	62.97	74.80	188.91	182.87	252.05
	Other expenses	746.77	301.07	404.05	1,900.47	1,476.62	1,977.80	1,342.41	681.82	946.03	3,373.62	2,699.13	3,902.14
	Total Expenses	3,186.07	2,629.45	3,025.65	11,501.93	12,668.14	17,010.28	18,607.44	9,642.33	14,858.02	43,016.55	39,488.75	55,821.75
3	Profit before tax	130.23	386.62	56.74	983.29	378.60	528.69	262.35	526.74	195.75	1,573.23	799.06	1,526.81
4	Tax expenses:												
	(1) Current tax	32.33	95.97	14.28	244.09	95.29	131.24	65.59	131.23	62.89	392.57	215.23	364.80
	(2) Deferred tax	0.06	0.19	(0.10)	(0.07)	(0.56)	(5.72)	0.06	0.27	(0.10)	(0.07)	(0.56)	8.02
	(3) Income tax relating to earlier years	-	-	0.03	-	0.03	0.03	-	-	0.03	-	0.03	0.03
5	Net Profit for the period	97.84	290.46	42.53	739.27	283.84	403.14	196.70	395.24	132.94	1,180.73	584.36	1,153.97
	Attributable to:												
	Shareholders of the company	97.84	290.46	42.53	739.27	283.84	403.14	149.35	345.45	90.38	969.19	443.61	793.69
	Non-controlling interest	-	-	-	-	-	-	47.35	49.79	42.56	211.54	140.76	360.27



6 Other Comprehensive Income												
[A] (i) Items that will not be reclassified to profit & loss												
Fair valuation of equity instruments through other comprehensive income	(0.53)	(1.87)	0.99	0.63	5.43	5.31	(0.48)	2.63	2.97	5.97	7.41	8.85
Re-measurements of the defined benefit plan	-	-	-	-	-	(6.61)	-	-	-	-	-	(3.97)
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.06	0.19	(0.10)	(0.07)	(0.56)	1.11	0.06	(0.28)	(0.39)	(0.61)	(0.86)	0.58
[B] (i) Items that will be reclassified to profit & loss	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Comprehensive Income	(0.48)	(1.67)	0.88	0.56	4.87	(0.19)	(0.42)	2.35	2.57	5.36	6.56	5.45
7 Total Comprehensive Income comprising profit and other comprehensive income for the period	97.36	288.79	43.42	739.83	288.71	402.95	196.29	397.59	135.51	1,186.09	590.92	1,159.42
Attributable to:												
Shareholders of the company	97.36	288.79	43.42	739.83	288.71	402.95	148.91	345.83	92.13	972.20	449.34	796.48
Non-controlling interest	-	-	-	-	-	-	47.38	51.76	43.39	213.89	141.58	362.93
8 Paid up Equity Share Capital (Face Value Rs.10 per share)	999.30	999.30	999.30	999.30	999.30	999.30	999.30	999.30	999.30	999.30	999.30	999.30
9 Other equity						4,889.25						8,115.87
10 Earnings per equity share:												
- Basic/Diluted	0.98	2.91	0.43	7.40	2.84	4.03	1.49	3.46	0.90	9.70	4.44	7.94

Notes to the financial results :

- The above financial results are drawn in accordance with the accounting policies consistently followed by the Company.
- The above unaudited financial result were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on January 15, 2022. The Statutory Auditors have carried out a limited review of these financial results for the quarter and nine months ended December 31, 2021 and have issued an unmodified report on these results.
- The consolidated results include the results of its subsidiary companies viz; Ghatprabha Fertilizers Private Limited, Shrinivasa Agro Foods Private Limited and Shiva-Parvati Poultry Feed Private Limited.
- Provision for Deferred Tax for the current period as applicable on items of timing differences other than items of other comprehensive income will be considered at the end of the Financial year.



5 The Segmentwise results for the quarter and nine months ended 31.12.2021 is given below:

(Amount in Rs. Lacs)

Particulars	STANDALONE						CONSOLIDATED					
	Unaudited					Audited	Unaudited					Audited
	Quarter ended		Nine months ended		Year ended	31-03-2021	Quarter ended		Nine months ended		Year ended	31-03-2021
	31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020		31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	
Segment Revenue												
Operating Revenue												
a) Fertilizers	3,215.43	2,614.72	1,810.78	9,619.05	9,112.70	11,830.07	4,693.06	4,743.41	2,728.23	14,249.50	14,068.32	17,769.21
b) Solvent	-	-	-	-	-	-	13,254.66	4,173.28	12,023.65	25,439.25	23,629.70	34,355.44
c) Other agricultural commodities	90.54	395.26	1,265.71	2,849.25	3,925.68	5,683.77	869.14	1,252.57	1,265.71	5,173.20	3,925.68	6,979.58
Total	3,305.97	3,009.99	3,076.50	12,468.29	13,038.38	17,513.84	18,816.86	10,169.26	16,017.59	44,861.95	41,623.70	59,104.23
Less: Inter-segment revenue	-	-	-	-	-	-	-	18.18	999.77	344.94	1,387.36	1,837.94
Income from operations	3,305.97	3,009.99	3,076.50	12,468.29	13,038.38	17,513.84	18,816.86	10,151.09	15,017.82	44,517.01	40,236.34	57,266.28
Segment Result												
a) Fertilizers	210.35	475.32	59.76	1,215.77	426.02	545.13	246.99	534.77	100.01	1,378.36	612.87	782.11
b) Solvent	-	-	-	-	-	-	17.16	124.23	154.31	251.71	457.95	1,029.23
c) Other agricultural commodities	(1.99)	0.46	25.05	7.22	55.07	106.43	119.81	27.43	25.05	362.50	55.07	161.03
Total	208.36	475.78	84.81	1,222.99	481.09	651.56	383.95	686.43	279.36	1,992.56	1,125.89	1,972.38
Adjusted for:												
a) Finance costs	(88.47)	(95.25)	(33.96)	(256.63)	(110.85)	(148.00)	(174.53)	(177.68)	(119.56)	(492.10)	(378.30)	(527.84)
b) Other income	10.33	6.09	5.90	16.92	8.37	25.12	52.93	17.98	35.95	72.77	51.48	82.27
Profit before tax	130.23	386.62	56.74	983.29	378.60	528.69	262.35	526.74	195.75	1,573.23	799.06	1,526.81



Segment assets and liabilities:

(Amount in Rs. Lacs)

Particulars	STANDALONE				CONSOLIDATED			
	Unaudited		Audited		Unaudited		Audited	
	31-12-2021	30-09-2021	31-12-2020	31-03-2021	31-12-2021	30-09-2021	31-12-2020	31-03-2021
Segment assets								
a) Fertilizers	10,323.54	9,926.62	8,193.28	8,230.31	13,445.65	13,391.32	12,117.66	11,426.11
b) Solvent	-	-	-	-	10,835.54	6,923.87	12,258.85	7,665.39
c) Other agricultural commodities	252.36	306.92	634.00	315.93	3,154.23	2,132.41	634.00	1,454.51
Total assets	10,575.90	10,233.54	8,827.28	8,546.25	27,435.41	22,447.60	25,010.52	20,546.02
Segment liabilities								
a) Fertilizers	4,001.54	3,759.73	2,948.01	2,555.83	6,229.40	6,340.44	6,270.79	4,911.18
b) Solvent	-	-	-	-	7,382.86	2,427.65	6,535.57	2,864.60
c) Other agricultural commodities	4.78	1.60	104.96	101.87	19.34	71.99	104.96	102.55
Total liabilities	4,006.32	3,761.32	3,052.97	2,657.70	13,631.61	8,840.08	12,911.32	7,878.33

Notes on Segment information:

a. The Company is focused on three business segments: Fertilizers, Solvent and Other agricultural commodities. Based on the "management approach" as defined in Ind AS 108-'Operating Segments', the Chief Operating Decision maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly information has been presented along these business segments. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.

b. Segment result represents the profit before interest and tax earned by each segment without allocation of central administrative costs and other income.

6 Previous years/quarters figures have been regrouped/re-classified wherever necessary to make them comparable.

Place: Nanded

Date: January 15, 2022



For Shiva Global Agro Industries Ltd.

Deepak S. Maliwal
Director

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF
INTERIM STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
SHIVA GLOBAL AGRO INDUSTRIES LIMITED**

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **SHIVA GLOBAL AGRO INDUSTRIES LIMITED** ("the Company") for the quarter and nine months ended December 31, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.


This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Falor Jhavar Khatod & Co.
Chartered Accountants
Firm Reg. No. 104223W




Jaiprakash S. Falor
Partner
Membership No. 043337

Place: Nanded
Date: January 15, 2022

UDIN: 22043337AAAACD3457

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF
INTERIM CONSOLIDATED FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
SHIVA GLOBAL AGRO INDUSTRIES LIMITED**

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **SHIVA GLOBAL AGRO INDUSTRIES LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and nine months ended December 31, 2021 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The statement includes the results of the Subsidiaries viz: (a) Ghatprabha Fertilizers Private Limited (b) Shiva-Parvati Poultry Feed Private Limited & (c) Shrinivasa Agro Foods Private Limited.

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Falor Jhavar Khatod & Co.

Chartered Accountants

Firm Reg. No. 104223W



Jaiprakash S. Falor

Partner

Membership No. 043337

UDIN: 22043337AAAACE3318

Place: Nanded

Date: January 15, 2022

